

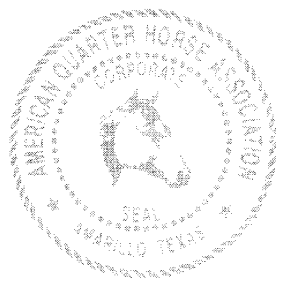
Certificate of Registration AMERICAN QUARTER HORSE ASSOCIATION

Amarillo, Texas 79168

NAME COLONEL LOBO PEPPY	REGISTRATION NUMBER 4392498	STATE / COUNTRY FOALED LOUISIANA
COLOR SORREL	SEX MARE	FOALED MARCH 08, 2003
BREEDER LYONS BARRETT	AQHA ID NUMBER 1450991	CITY OPELOUSAS
OWNER LYONS BARRETT	AQHA ID NUMBER 1450991	CITY OPELOUSAS

		COLONEL FRECKLES 1908143	0911585
SIRE POCO PINE BAR FLASH	3234456	VEGAS LYNDA	0321565
	SUGS POCO FLASH	DOC'S SUG 1872536	0685463
	LITTLE SOLITARIO	DEL REO PINE	0588218
DAM SOLITAIRE LOBO	3394714	PEPPY SAN BADGER 2178908	1089924
	PUDDEN LOBO	LA SOLITARIA	0617195
		UTE PUDDEN 2302239	1442989
		LOBO'S LUCKY	0595556

MARKINGS
STAR, STRIP, AND SNIP EXTENDING ONTO UPPER LIP. LEFT FORE SOCK. LEFT HIND CORONET WITH PARTIAL WHITE. RIGHT HIND SOCK. NO OTHER MARKINGS.



This is to certify that the above named and described horse has been registered in the Stud Book of The American Quarter Horse Association.
PROSPECTIVE PURCHASER — Check the horse's markings, color and age, against this certificate. This certificate is issued in sole reliance on written application submitted by the owner at time of foaling, without further verification by the Association. Ownership of this certificate is retained by the Association, and issued upon express condition that the Association has the continuing privilege to demand immediate return thereof for correction, cancellation, or any other official reason under Association rules, and pending resolution of the matter, the Association may retain possession thereof.

DATE ISSUED
NOVEMBER 10, 2003

Bill Boney
EXECUTIVE VICE-PRESIDENT

TRANSFER RECORD

The last name entered hereunder is the present owner of this horse as shown on the records of The American Quarter Horse Association. To transfer the within described horse, make transfer on a separate transfer form or bill of sale, which will be furnished free by the ASSOCIATION. Send it to the office of the American Quarter Horse Association---along with the registration certificate and the transfer fee. The transfer of ownership will then be made on this certificate and mailed as instructed.

FOR OFFICE USE ONLY - DO NOT WRITE ON THIS CERTIFICATE		
Date of Purchase	Name and Address of Owner as Shown by Transfer Record	Attest of Record by Executive Vice-President